

Pipe Trades Services MN



DATE: May 1, 2021

TO: All Contributing Employers – Metro Area

RE: For Metro Area Apprentices
 Minneapolis Plumbers Local #15 – Metro Area Apprentices Wage and Fringe
 Benefits Rates for apprentices effective **May 1, 2021**

Fund	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
	45% P1	50% P2	60% P3	70% P4	80% P6
Pension	\$ 2.24	\$ 2.94	\$ 3.54	\$ 4.51	\$ 5.63
Pension Supplement	\$ -		\$ 0.74	\$ 1.36	\$ 2.31
Health & Welfare	\$ 10.00	\$ 10.00	\$ 9.16	\$ 9.16	\$ 9.16
Retiree Health Trust	\$ -	\$ -	\$ -	\$ 1.55	\$ 1.55
Apprentice Training	\$ 1.13	\$ 1.13	\$ 1.13	\$ 1.13	\$ 1.13
Industry Fund	\$ 0.09	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.17
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 13.56	\$ 14.28	\$ 14.80	\$ 17.96	\$ 20.05
Credit Union	\$ 1.50	\$ 1.50	\$ 2.60	\$ 2.60	\$ 3.90
Working Fee	\$ 1.64	\$ 1.78	\$ 2.16	\$ 2.71	\$ 3.03
Total taxable	\$ 3.14	\$ 3.28	\$ 4.76	\$ 5.31	\$ 6.93
Total Benefit Rate	\$ 16.70	\$ 17.56	\$ 19.56	\$ 23.27	\$ 26.98

* = Taxable funds

Taxable Base Wage	\$ 18.81	\$ 20.90	\$ 25.07	\$ 29.25	\$ 33.43
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National Pension Fund Contribution effective 5-1-2021					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$0.00	\$1.00	\$ 2.72	\$2.72	\$2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** ***There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.***

Sincerely
 Pipe Trades Services MN